

Marseilles, April 17, 2022,

Bourbon Guyana becomes the first Guyanese Offshore support vessels operator

Bourbon Marine & Logistics is pleased to announce its partnership with the Guyanese company Tethys Marine & Logistics, which becomes a 51% shareholder of the Bourbon Guyana Joint Venture. With 75% Guyanese Directors, Bourbon Guyana thus becomes the first indigenous Offshore Support Vessels operator, fully compliant with the most recent local content regulations.

With a fleet of 6 vessels (Large PSV, AHTS & Tugs) and the full range of marine services, Bourbon Guyana has operated in the country since 2019 and has since then successfully supported ExxonMobil Guyana and Saipem Guyana for the development of Stabroek field, promoting local employment with more than 70 Guyanese seafarers onboard its vessels.

Rodolphe Bouchet, CEO of Bourbon Marine & Logistics: *« The partnership with Tethys Marine & Logistics represents a tremendous opportunity to strengthen our current position in Guyana. Through this operation, Bourbon becomes a "Guyanese" company in country with a local majority shareholder. This is a very important aspect for us, as we always want to include local content in the territories in which we are present »*

Jaikerran PERSAUD, CEO of Tethys Marine & Logistics: *« We share the same culture with Bourbon and our visions for the future of the industry in Guyana are aligned. It is very important for Bourbon Guyana to consolidate its leadership position in this promising territory ».*



Jaikerran PERSAUD, CEO of Tethys Marine & Logistics & Rodolphe Bouchet, CEO of Bourbon Marine & Logistics signing the joint-venture agreement



The 6 vessels of Bourbon Guyana's fleet

ABOUT BOURBON

A market leader in offshore marine services, BOURBON offers the most demanding offshore energy operators a broad range of surface and subsea marine services for oil & gas fields and wind farms. These services rely on a modern & standardized fleet of 285 vessels and on the skills of 6,300 highly qualified professionals. Constantly striving for operational excellence, the group provides a local service for customers in more than 30 countries in which it operates, guaranteeing the very highest standards of quality and safety. BOURBON has three operating activities (Marine & Logistics, Mobility and Subsea Services).

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